



STRATEGIS INSURANCE TANZANIA LIMITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2025 TZS'000	2024 TZS'000
Insurance revenue	148,262,003	122,723,893
Insurance service expenses	(144,474,248)	(116,297,387)
Net expenses from reinsurance contracts	(4,470,189)	(6,487,621)
Insurance service result	(682,434)	(61,115)
Interest income calculated at Contractual interest rate	12,988,311	10,843,535
Investment return	12,988,311	10,843,535
Net finance expenses from insurance contracts	(149,470)	(163)
Net finance (expense) income from reinsurance contracts	100,439	(111,195)
Net financial result	(49,031)	(111,358)
Other income	351,432	230,618
Finance costs on lease liability	(55,076)	(55,834)
Administrative expenses	(1,797,093)	(748,889)
Profit before tax	10,756,109	10,096,957
Income tax expense	(549,483)	(1,080,190)
Profit for the year	10,206,626	9,016,767
Other comprehensive income:		
Items that may not be reclassified to profit or loss		
Changes in the fair value of quoted equity instruments at fair value through other comprehensive income	(97,071)	(21,569)
Changes in the fair value of unquoted equity instruments at fair value through other comprehensive income net of tax	246,087	138,952
Changes in the fair value of equity instruments at fair value through other comprehensive income	9,204,337	-
Total comprehensive income for the year	19,559,979	9,134,150

STATEMENT OF CHANGES IN EQUITY

	Ordinary Share Capital TZS'000	Fair value Reserve TZS'000	Contingency Reserve TZS'000	Retained Earnings TZS'000	Total TZS'000
Year ended 31 December 2024					
1 January 2024	9,098,050	(189,507)	17,048,975	4,091,732	30,049,250
Profit for the year	-	-	-	9,016,767	9,016,767
Other comprehensive income:					
Fair value gain on equity investment	-	117,383	-	-	117,383
Total comprehensive income for the year	-	117,383	-	9,016,767	9,134,150
Dividend paid	-	-	-	(2,000,000)	(2,000,000)
Transfer to contingency reserve	-	-	3,811,374	(3,811,374)	-
At 31 December 2024	9,098,050	(72,124)	20,860,349	7,297,125	37,183,400
Year ended 31 December 2025					
At 1 January 2025	9,098,050	(72,124)	20,860,349	7,297,125	37,183,400
Profit for the year	-	-	-	10,206,626	10,206,626
Other comprehensive income:					
Changes in Fair value reserves	-	9,353,353	-	-	9,353,353
Total comprehensive income	-	9,353,353	-	10,206,626	19,559,979
Dividend paid	-	-	-	(4,000,000)	(4,000,000)
Transfer to contingency reserve	-	-	4,566,220	(4,566,220)	-
At 31 December 2025	9,098,050	9,281,229	25,426,569	8,937,531	52,743,379

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	2025 TZS'000	2024 TZS'000
ASSETS		
Motor vehicles, furniture and equipment	1,359,464	1,139,002
Right-of-use asset	1,090,663	642,940
Intangible assets	61,867	50,702
Deferred tax asset	1,942,194	1,652,958
Equity investments-fair value through OCI	2,167,419	1,912,936
Government securities at fair value through OCI	92,678,732	64,235,552
Reinsurance contract assets	13,028,777	15,090,923
Corporate bonds at amortised costs	5,048,083	1,060,688
Deposits with financial institutions at amortised costs	31,216,083	32,274,192
Current income tax receivable	-	79,892
Other receivables	1,674,264	2,138,967
Cash and cash equivalent	7,921,114	4,450,954
Total assets	158,188,660	124,729,706
LIABILITIES		
Lease liabilities	1,136,869	684,798
Insurance contract liabilities	53,734,245	49,126,764
Other payables	34,355,848	27,441,621
Current income tax payable	171,690	-
Bank overdraft	16,046,629	10,293,123
Total liabilities	105,445,281	87,546,306
Net assets	52,743,379	37,183,400
SHAREHOLDERS' EQUITY		
Ordinary share capital	9,098,050	9,098,050
Fair value reserve	9,281,229	(72,124)
Retained earnings	8,937,531	7,297,125
Contingency reserves	25,426,569	20,860,349
Total shareholders' equity	52,743,379	37,183,400

STATEMENT OF CASH FLOWS

	2025 TZS'000	2024 TZS'000
Cashflows from Operating activities		
Profit before income tax	10,756,109	10,096,957
Adjustments:		
Depreciation and amortization	404,861	372,408
Profit on disposal of investments	100,557	-
Increase in fair value reserve	-	117,383
Prior year tax	-	92,870
Amortization on right of use asset	636,532	556,624
Interest on lease liability	55,076	55,834
Interest income	(13,088,868)	(10,843,535)
Working capital adjustments:		
Reinsurance contract assets that are held	2,062,146	(291,637)
Increase in other receivables	464,703	(1,088,677)
Insurance contract liabilities	4,607,481	(4,720,988)
Other payables	6,914,227	12,107,915
	12,912,824	6,455,154
Interest paid on lease liabilities	(55,076)	(55,834)
Income tax paid	(692,602)	(1,838,050)
Net cash flows generated from operating activities	12,165,146	4,561,270
Cashflows from Investing activities		
Interest income	12,978,537	10,720,812
Dividend income	9,774	66,884
Purchases of Government securities	(19,089,828)	(30,398,270)
Acquisition of corporate bonds	(5,048,083)	(1,060,688)
Proceeds from maturity of corporate bonds	911,672	2,142,847
Acquisition of deposits with financial institutions	(31,216,083)	(32,274,192)
Proceeds of deposits with financial institutions	32,274,192	49,559,942
Acquisition of motor vehicles, equipment and intangibles	(636,489)	(848,196)
Net cash used in investing activities	(9,816,308)	(2,208,244)
Cashflows from financing activities		
Repayment of lease liability	(632,184)	(553,495)
Dividend paid	(4,000,000)	(2,000,000)
Net cash used in financing activities	(4,632,184)	(2,553,495)
Net decrease in cash and cash equivalents	(2,283,346)	(200,469)
Cash and cash equivalents at 1 January	(5,842,169)	(5,641,700)
Cash and cash equivalents at 31 December	(8,125,515)	(5,842,169)

FINANCIAL HIGHLIGHTS - 2025

<p>PROFIT FOR THE YEAR</p> <p>10.2 Billion</p> <p>13% YoY</p>	<p>TOTAL ASSETS</p> <p>158.1 Billion</p> <p>27% YoY</p>
<p>INSURANCE REVENUE</p> <p>148.2 Billion</p> <p>21% YoY</p>	<p>NET ASSETS</p> <p>52.7 Billion</p> <p>42% YoY</p>
<p>TOTAL COMPREHENSIVE INCOME</p> <p>19.6 Billion</p> <p>114% YoY</p>	<p>RETAINED EARNINGS</p> <p>8.9 Billion</p> <p>22% YoY</p>

Your Total Insurance Solutions Provider

Tumaini Plan
Affordable health insurance cover from just 100,000/=

SISI NI UHAKIKA

Motor Insurance	Marine Insurance	Engineering Insurance	Fire Insurance	Travel Insurance	Medical Insurance
House Insurance	Theft Insurance	Container Insurance	Agriculture Insurance	Wellness Program	